



PANELLINIA BANK

PANELLINIA BANK S.A.

Register No 49213/06/B/01/16

Registered office: 290 Mesogeion av., Holargos, Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM JANUARY 1ST TO DECEMBER 31ST 2008

(Published according to the Article 135 of cL 2190 for companies preparing annual financial statements, consolidated or not, in accordance with the IFRS)

The information listed below, arising from the financial statements, is aiming to provide a general awareness about the financial position and the financial results of PANELLINIA BANK S.A. Therefore, we advise users to visit the company's website, where the Annual Financial Statements as well as the Certified Auditors' opinion is published, before proceeding to any kind of investment or other transaction with the Bank.

COMPANY'S DATA		INCOME STATEMENT DATA		
Regulatory authority:	Bank of Greece	<i>Amounts expressed in thousand euros</i>		
Company's website:	http://www.panelliniabank.gr		<i>01.01 -</i>	<i>01.01 -</i>
Board of Directors' composition:	Chairman: Lebidakis Yiannis, Vice Chairman: Stavrou Evangelos, Members: Daskalopoulos Nikolaos, Theodorou Ioannis, Kroiss Norbert, Lappas Anastasios, Marakakis Michael, Minaidis Vassilios, Baltatzis Leonidas, Mirtakis Nikolaos, Floratos Evangellos.		<i>31.12.2008</i>	<i>31.12.2007</i>
Date of approval from the Board of Directors of the Annual Financial Statements (from which the data and information were compiled)	April 24, 2009	Net interest and similar income	18.460	20.508
Certified Public Accountant / Auditor:	Konstantinos M. Lolos - Institute of CPA Reg. No. 13821	Net banking fee and commission income	4.401	4.556
Auditing firm:	S.O.L. s.a.	Net trading income / loss	2.058	2.039
Auditors' opinion:	Unqualified	Other operating income	3.644	2.821
		Impairment losses on loans and other receivables	-6.460	-4.089
		Other expenses	-21.868	-18.805
		Profit before tax	235	7.030
		Net profit for the year	116	5.219
		Earnings per share – basic (in euro)	0,0155	0,7429
		Proposed dividend per share (in euro)	0,0000	0,2400

BALANCE SHEET DATA			DATA FROM STATEMENT OF CHANGES IN EQUITY		
<i>Amounts expressed in thousand euros</i>			<i>Amounts expressed in thousand euros</i>		
	<i>31.12.2008</i>	<i>31.12.2007</i>		<i>31.12.2008</i>	<i>31.12.2007</i>
ASSETS			Equity at beginning of the period		
Cash and balances with the Central Bank	11.200	4.244	(01.01.2008 and 01.01.2007 respectively)	81.115	52.470
Loans and advances to banks	114.216	174.499	Net profit for the year	116	5.219
Loans and advances to customers	634.281	619.190		81.231	57.689
Financial instruments at fair value through profit or loss	41.226	51.648	Share capital increase /(decrease)	0	25.000
Available-for-sale investment securities	307	307	Distributed profit	-1.801	-1.574
Held-to-maturity investment securities	4.766	4.766	Net income / expense recognized directly to Equity	-239	0
Property, plant and equipment	6.593	6.203	Equity at end of the period		
Intangible assets	834	761	(31.12.2008 and 01.01.2007 respectively)	79.191	81.115
Other assets	20.583	9.421			
TOTAL ASSETS	834.006	871.039			
EQUITY AND LIABILITIES					
Share Capital	45.062	45.062			
Other elements of Equity	34.129	36.053			
Total Equity (a)	79.191	81.115			
Liabilities due to banks	238.946	318.138			
Liabilities due to customers	493.894	462.621			
Provisions / Other Liabilities	21.975	9.165			
Total Liabilities (b)	754.815	789.924			
TOTAL EQUITY AND LIABILITIES (a)+(b)	834.006	871.039			

ADDITIONAL DATA AND INFORMATION

- Certain amounts of the comparative period have been reclassified in order to appear similar and consistent with these of the current period. Analytical information is given in Note 28 of the Financial Statements.
- There were no events such as foundation, acquisition, sale or merger of another company or segment, secession or restructuring.
- There was no case of discontinued operations.
- There was no change of duration of financial year.
- The Bank is not obliged to present consolidated financial statements. The Bank's financial statements are not included in consolidated financial statements presented by another Bank.
- Reference to the unaudited from Tax Authorities years is given at Note 26 of the Financial Statements.
- There are no pending lawsuits or differences under arbitration that have or is expected to have a significant impact on the Bank's financial position or operations. ii) The amount of cumulative provision recognized for each of the cases referred under (e) and (f) amounts to 189 th. Euros.
- The total number of employees as at December 31, 2008 was ... people while as at December 31, 2007 was 253 people.
- The amount of (239) th. Euros recognized directly to Equity refer to expenses for issue of new shares.
- The Bank does not possess own shares neither at the end of the current nor at the end of the previous year.

	<i>Amounts expressed in thousand €</i>
Related party transactions and balances:	
a) Revenues	3.589
b) Expenses	10.408
c) Receivables	100.414
d) Liabilities	238.767
e) Key management transactions	507
f) Key management receivables	979
f) Key management liabilities	0

Holargos, April 24th 2009

The Chairman of the BoD

The Vice Chairman of the BoD

The General Manager
& Member of the BoD

The Head of the Accounting
Department

Yiannis M. Lebidakis
ID No Γ006259

Evangelos G. Stavrou
ID No B254079

Leonidas G. Baltatzis
ID No AB050254

Dimitrios P. Karakantes
ID No Π081805